

# FB Opportunity Fund

FB Opportunity Fund is actively managed high risk fund focused on generating maximum returns through complex trading strategies which often include leverage, short-selling and derivatives trading. The Fund invests at least 80% of its assets in the US stock market derivatives. The core trading instruments are options on indices and US Treasuries. The Fund's objective is to ensure long-term growth in the value of assets while maintaining a controlled, well balanced risk level. The minimum recommended investment period is three years.

## Why FB Opportunity Fund?

1. Relying on tailored investment strategies, the Fund is capable of generating returns both in rising and falling market, as well as in a stagnant market.
2. The Fund is a liquid investment, since an investor can exit the Fund once a month.
3. The Fund is a no-load fund (no entrance, exit or management fee is charged).
4. The Fund operates as a hedge fund. The strategy, used since the foundation of the Fund (7.03.2016) has demonstrated the average real return of 61%.

### Total Returns

Year to date	12.841%
1 month	2.081%
1 year	18.150%
Since inception	60.785%
Average monthly return	1.510%

**2018** ▲ 14.461%

**2017** ▲ 16.141%

**2016** ▲ 17.876%

### Key facts

Founded	5 November 2015
Launch of operations	7 March 2016
Country of incorporation	Estonia
ISIN	EE3500110236
Base currency	EUR
AUM	EUR 4,235,010
Minimum investment	EUR 100,000
Unit price	EUR 1,000
NAV <sup>1</sup> reporting period	Monthly
Risk level	High

### Unit Value

Date	30.09.2019
Unit NAV	EUR 1486.5480
Buying price	EUR 1486.5480
Selling price	EUR 1486.5480
Sharpe ratio <sup>2</sup>	4.23
Downside deviation <sup>3</sup>	1.05

### Fee Structure

Management fee	–
Issue fee	–
Redemption fee	–
Performance fee:	30% of the unit's NAV premium over its historical record high at the month end.

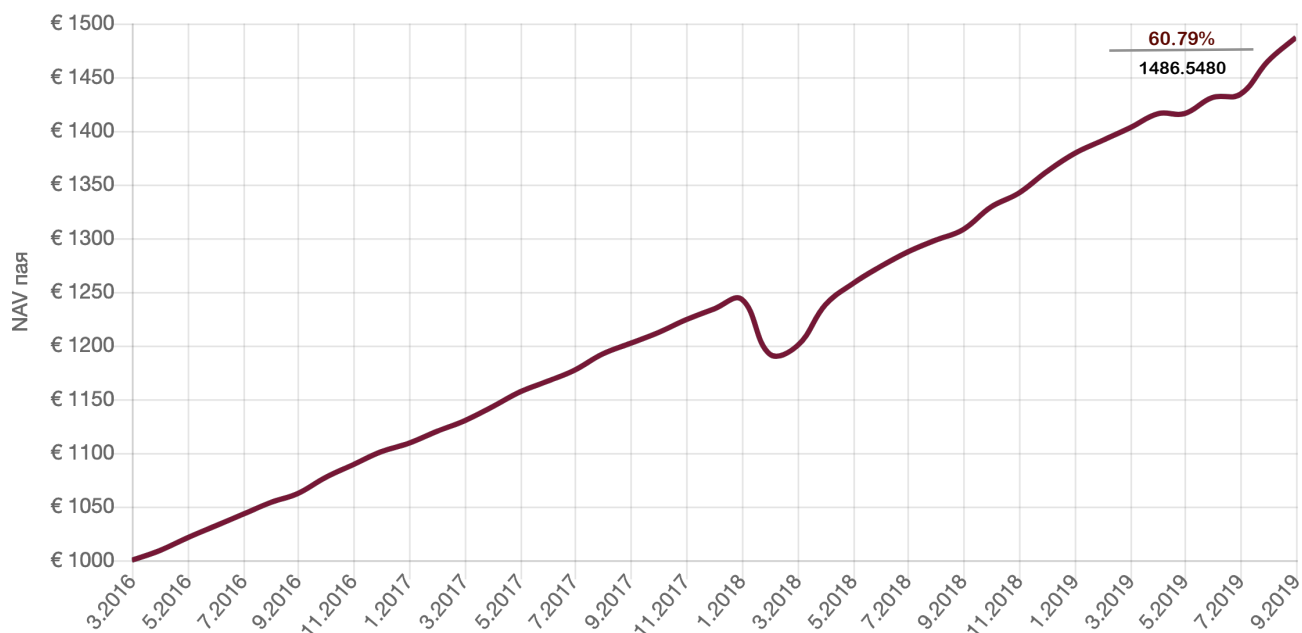
## FB Opportunity Fund Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly Return
2019	1.765%	1.255%	1.213%	1.264%	0.006%	1.533%	0.248%	3.031%	2.081%				12.841%
2018	1.120%	-4.280%	0.655%	3.054%	2.070%	1.698%	1.503%	1.274%	1.093%	2.215%	1.443%	2.088%	14.461%
2017	1.006%	1.451%	1.241%	1.624%	1.757%	1.207%	1.213%	1.748%	1.201%	1.228%	1.332%	1.146%	16.141%
2016			0.001%	1.270%	1.668%	1.596%	1.431%	1.474%	1.105%	1.966%	1.564%	1.613%	17.876%

## Disclaimer

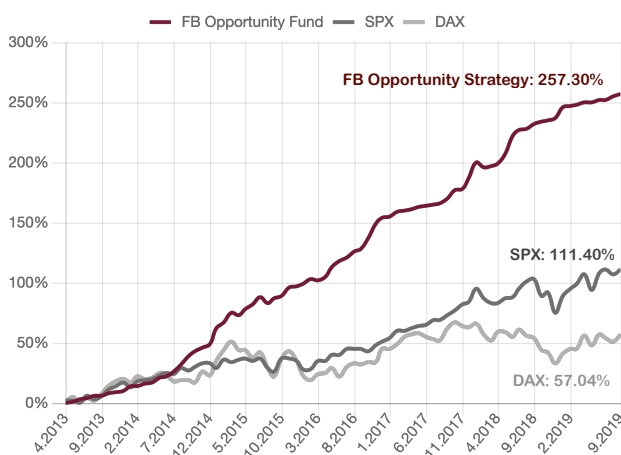
Neither the fund's historical returns, nor its performance to date should be viewed as a promise of future returns or can be relied upon as a benchmark of the fund's future performance or achievement of its targets. We do not guarantee the achievement of the Fund's targets as described above.

## Historical performance of FB Opportunity Fund



## FB Opportunity Strategy

As the Fund was registered in November 2015 but actual operations were only launched in March 2016, the Fund's history is still in the making. The Fund relies on a proven strategy, which has been tried and tested in the real stock market since year 2013.



Risk Analysis	DAX	SPX	FB Opportunity Strategy
Cumulative return:	57.04%	111.40%	257.30%
Max Drawdown:	20.19%	13.52%	5.62%
Peak-To-Valley:	Oct 17 – Dec 18	Sep 18 – Dec 18	Jul 15 – Aug 15
Recovery:	Ongoing	4 months	2 Months
Sharpe <sup>3</sup> Ratio:	0.41	0.91	2,09
Sortino <sup>4</sup> Ratio:	0.06	0.62	2.29
Standard Deviation:	4.37%	3.26%	2.68%
Downside Deviation:	3.03%	2.27%	1.76%
Mean Return:	0.68%	1,03%	1.92%
Positive Periods:	41 (53,25%)	56 (72,73%)	72 (93,51%)
Negative Periods:	36 (46,75%)	21 (27,27%)	5 (6,49%)

<sup>1</sup> NAV (Net Asset Value) represents the net value of an entity, and is calculated as the total value of the entity's assets minus the total value of its liabilities.  
<sup>2</sup> Sharpe ratio is used to help investors understand the return of an investment compared to its risk. The ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. Subtracting the risk-free rate from the mean return allows an investor to better isolate the profits associated with risk-taking activities. Generally, the greater the value of the Sharpe ratio, the more attractive the risk-adjusted return.  
<sup>3</sup> Downside deviation only focuses on the volatility of negative returns. Downside deviation seeks to remedy the equal weighting of upside and downside volatility calculated in standard deviation by ignoring all of the "good" volatility and instead focusing on the "bad" returns.  
<sup>4</sup> Sortino ratio measures the risk-adjusted return of an investment asset, portfolio, or strategy. It is a modification of the Sharpe ratio but penalizes only those returns falling below a user-specified target or required rate of return.